

AMENDMENT OF ARTICLE 23 OF THE OPERATING AGREEMENT RELATING TO
THE INTERNATIONAL TELECOMMUNICATIONS SATELLITE ORGANIZATION
"INTELSAT"

Article 23 (Entry Into Force) of the Operating Agreement shall be amended —

by striking out "XX" in paragraphs (a) and (b) and inserting in lieu thereof "XVIII";

by striking out "continue in force for as long as the Agreement is in force" in paragraph (c) and inserting in lieu thereof "terminate either when the Agreement ceases to be in force or when amendments to the Agreement deleting references to the Operating Agreement enter into force, whichever is earlier".